

NORTHERN TIER CAREER CENTER

SECTION: FINANCES

TITLE: BANK ACCOUNTS

ADOPTED: August 23, 2012

REVISED:

	608. BANK ACCOUNTS
1. Authority SC 621, 1850.1 Pol. 005	The Joint Operating Committee, by a majority vote of the full Joint Operating Committee, shall designate one or more banks or bank and trust companies as depository(ies) for the safeguarding of center funds.
SC 440, 624	Each depository shall be required to report monthly to the Treasurer or Joint Operating Committee on the status of funds, in the manner required by law.
SC 621, 622, 623	Each designated depository shall furnish proper security for deposits in the amount designated by the Joint Operating Committee and in accordance with law.
2. Guidelines	The Joint Operating Committee shall periodically obtain quotations for specified banking services prior to designating its depository(ies).
	References: School Code – 24 P.S. Sec. 440, 621, 622, 623, 624, 625, 1850.1